



FORTUNA  
FINANCIAL

# **FINANCIAL SERVICES GUIDE**



# FINANCIAL SERVICES GUIDE

This FSG was prepared on 5 October 2021 (V4).

This Financial Services Guide describes our financial planning and advisory services to assist you to decide whether to use our services. It describes how we are remunerated, our professional indemnity insurance and how we handle any complaints you may have.

We may give you other documents when providing our services. These may include:

**Statements of Advice** - If we provide you with advice about your personal circumstances, we will set out our advice in a Statement of Advice (or in some cases, a shorter document called a Record of Advice). This will also tell you how we will be remunerated for the advice we give you. When we provide further advice to you, we may not give you a Statement of Advice, however we will record the advice and you can ask us for a copy of the advice by calling us.

**Product Disclosure Statements** - If we recommend that you acquire a financial product, we will also provide you with a Product Disclosure Statement containing information about the product's features and risks.

**Not Independent** – We are not considered independent, impartial, or unbiased within the meaning of the Corporations Act because we receive commissions for the advice we provide on life risk insurance products

## OUR SERVICES

Fortuna Financial Group Pty Ltd are an authorised representative of Australian Financial Services (AFS) licensee AD Advisory Services Pty Ltd, AFSL No. 237058.

Our high quality financial planning and advisory services can assist you to:

- Identify your financial and investment objectives, taking into account your current financial position and personal circumstances;
- Help you to develop financial goals and investment strategies;
- Advise you how to implement your investment strategies; and
- Recommend and arrange financial products that are suitable for your needs.

<p>We provide advice in the following areas:</p> <ul style="list-style-type: none"> <li>• Cash Management – budgeting, debt management</li> <li>• Superannuation – consolidating or optimising superannuation, finding lost superannuation</li> <li>• Life Insurance – personal or business succession</li> <li>• Investment – full financial plan, one off investment</li> <li>• Retirement – transition to retirement, social security advice, aged care planning</li> <li>• Retirement planning – income and investments</li> <li>• Standard Margin Lending</li> <li>• Self-Managed Super Fund – advice, establishment</li> <li>• Estate Planning</li> </ul>	<p>The financial products we can arrange for you include:</p> <ul style="list-style-type: none"> <li>• Securities</li> <li>• Managed investment schemes</li> <li>• Deposit and payment products</li> <li>• Superannuation, including SMSFs</li> <li>• Investor directed portfolio services</li> <li>• Managed discretionary account services</li> <li>• Government debentures, stocks and bonds</li> <li>• Retirement savings accounts</li> <li>• Life risk and investment products</li> </ul>
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Your Adviser may only be authorised to provide advice in some of the above areas. Please note that only products approved by our AFS License holder may be recommended by your Adviser.



If you hold a specific product which is under a class of product not covered by our AFS License holder, your Adviser may be able to review and possibly advise you on this product even though it is not on our Approved Product List (APL). However, your Adviser will not be able to deal in, write or arrange further business on this product if it:

- is not on our APL;
- is part of any arrangement where your Adviser can make changes to your portfolio before obtaining your consent unless they are specifically authorised to do so; or
- is a product on which your Advisor is not authorised to provide advice.

Our AFS License holder researches a broad range of products and select those that are worthy of recommendation to our clients. We also review the performance of those products periodically to ensure they remain competitive and will meet your ongoing needs.

We act for you when giving advice and arranging financial products.

Your Adviser may also conduct separate business activities such as accounting, mortgage advice and other services not provided under our AFS Licence. We are only responsible for the financial products and services described in this FSG and on our APL. Your Adviser must declare whether they are a registered (tax) Adviser and the tax (financial) advice service they are authorised to provide.

### **HOW CAN YOU DEAL WITH US?**

You can deal with us in person, by phone or email. It is important that you provide us with complete and accurate information about your circumstances and you take the time to check any assumptions we make and the basis for our advice. If you don't our advice may not be appropriate for your needs.

Naturally, your circumstances may change over time. When this happens, our initial advice and recommendations may no longer be appropriate for you. We can periodically review your financial position, personal circumstances, financial goals and investment strategies to decide whether those strategies and goals and the financial products you hold are appropriate. Or, you can contact us for a review when your circumstances change.

### **HOW WE ARE PAID**

Both we, and your Adviser receive remuneration from:

- service and advice fees paid by you;
- remuneration and other payments paid by product providers; and
- other benefits.

All fees and remunerations must be paid to our AFS License holder, who may retain a percentage of these payments.

These are then forward on to us and our Adviser to receive their share of the fee or remuneration.

No fee or remuneration is allowed to be paid to us or your Adviser directly or by way of direct debt to our or your Adviser's account.

The amount of any fees and charges, any initial and ongoing commissions for the products you purchased as a result of our recommendation to you will be detailed in your Statement of Advice (SoA).

<b>Remuneration and other payments paid by product providers</b>	If you implement a financial product through us, we may receive payments in the form of initial remuneration and/or ongoing remuneration from the financial product providers. These remunerations are included in the fees and premiums you pay for the product.  This is not an additional cost to you.
<b>Financial planning and investment services</b>	We charge for our financial planning and investment services on the basis of the time that we spend looking after your needs. it is dependent on the complexity of your situation and the advice required. The rate will depend on the nature of the services you ask us to provide, for example: <ul style="list-style-type: none"> <li>• Financial planning and investment advice - \$250.00 incl GST per hour</li> <li>• Implementation of our advice - \$250.00 incl GST per hour</li> <li>• Ongoing review services - \$250.00 incl GST per hour</li> <li>• Administration support - \$250.00 incl GST per hour</li> </ul>

	<p>We will provide a fee estimate when you engage us to provide ongoing services to you, for example:</p> <ul style="list-style-type: none"> <li>Ongoing advice fee – If you ask us to provide ongoing review and advice services, we will charge up to \$10,000 ( the annual review is dermied by and on an individual basis)</li> </ul>
<b>Life Insurance services</b>	<p>If we arrange life insurance for you, we will receive a commission from the insurer with whom we place your insurance. The amount is a percentage of the premium (excluding taxes and statutory charges) and is included in the premium quoted to you. We will tell you the amounts that we will receive (or if we do not know, the way our remuneration will be calculated) when we advise you about your insurance requirements. This commission is included in the premium for the policy.</p> <p>We may also charge you an insurance advice fee, the amount of which will depend upon the type of insurance we arrange. This fee is payable in addition to the premium.</p> <p>No remuneration is payable on group insurance policies held within your superannuation that commenced after 1 July 2013. For group insurance policies within superannuation that commenced prior to 1 July 2013, remunerations may be received. Remunerations may also be received in relation to retail insurance policies held within superannuation irrespective of the date of commencement.</p> <p>If we advise on insurance within a superannuation fund, we will charge you a fee of between \$500 - \$3,500 incl GST, depending on the type of insurance. This fee is payable in addition to the premium.</p> <p>At the end of the financial year, we / our AFS licensee may receive a profit share commission from various insurers depending on the performance and profitability of the portfolio we place with the insurer(s).</p>
<b>Non-monetary benefits</b>	<p>Some product issuers may give us, your Adviser or our licensee other benefits such as training seminars or sponsor sporting events. These benefits may change from year to year.</p> <p>We will maintain a register to record any alternative forms of remuneration or benefits that we may receive that exceed a value of between \$100-\$300.</p>

## WHO WE PAY?

<b>Advisers</b>	<p>We will ask you to agree that we, and our Advisers, receive a share of the fees you pay, or the commissions received, for our services to you.</p> <p>Our Advisers are paid an annual salary.</p> <p>Our Advisers are paid a combination of salary and other benefits for the provision of our financial services.</p> <p>Our Advisers may be eligible to receive a performance bonus if they meet pre-set agreed key performance indicators.</p> <p>One of our Advisers has equity interests in <b>Fortuna Financial Group Pty Ltd</b> and may therefore be entitled to and receive a share of profits generated from its activities.</p>
<b>Referrers</b>	<p>If you were referred to us, we may pay the person who referred you up to 20% plus GST of the remuneration we receive for providing services to you. We can tell you the amount that we will pay when we know what it is.</p>



	We pay these fees from the commissions received, or fees charged to you. These referral fees do not represent an additional cost to you, nor do they affect the performance of your investment or product, or the premiums you pay.
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### **Conflicts of Interest**

There are no known conflicts of interest.

### **Other**

We may provide advice on investments we hold in our own personal portfolios.

Where we recommend a product or a service operated by a related company or our AFS licensee, or we arrange for you to participate in an initial Public Offer (IPO) underwritten by a related company of our AFS licensee, or an associated business relationship we, your Adviser or our AFS licensee may receive a fee for that product or service. When applicable, your Adviser will refer to this in any advice document provided to you.

### **IMPORTANT ASSOCIATIONS**

Fortuna Financial Group Pty Ltd is also an Australian Credit Licensee, number 479342. We can provide Credit Assistance in accordance with the National Consumer Protection Act, finding a credit provider and arranging a suitable loan to meet your objectives. If we, or one of our Credit Representatives is going to provide you with a Credit Service you will be provided with our Credit Guide. AD Advisory Services Pty Ltd are not responsible for any of our credit services, responsible lending obligations, acts or activities pertaining to provision of credit services to you. We may receive fees or commissions if you use our credit services.

### **Other**

Within the group of companies of our AFS Licensee there are common directorships. Directors receive an annual remuneration for the provision of their services to the relevant company.

### **OUR PROFESSIONAL INDEMNITY INSURANCE**

Our AFS licensee has professional indemnity insurance in place which covers us for any errors or mistakes relating to our financial planning services. This insurance meets the requirements of the Corporations Act and covers the services provided by our Advisers, our authorised representatives and/or referrers after they cease working with us provided we notify the insurer of the claim when it arises and this is done within the relevant policy period.

### **WHAT TO DO IF YOU HAVE A COMPLAINT?**

If you wish to complain about our services, you can either discuss the matter with your Adviser or contact our Complaints Officer on 1300 853 764. We will acknowledge receipt of your complaint immediately, and attempt to resolve it within 30 days.

Our AFS Licensee is a member of the Australian Financial Complaints Authority (AFCA). AFCA is an external dispute resolution scheme that provides fair and independent financial services complaint resolution that is free to consumers. If an issue has not been resolved to your satisfaction, you can lodge a complaint with AFCA. Any decision AFCA makes is binding on us, but not on you. You can contact AFCA at [www.afca.org.au](http://www.afca.org.au) or (freecall) 1800 931 678. You can also write to AFCA at Australian Financial Complaints Authority, GPO Box 3, Melbourne Vic 3001.

## HOW CAN YOU CONTACT US?

We can be contacted at:

**Fortuna Financial Group Pty Ltd**

ABN: 78 100 552 289

AR No. 290346

20 Hardy Street, South Perth WA 6151

Ph: 08 9476 9999

[www.fortunafinancial.com.au](http://www.fortunafinancial.com.au)

Authorised Representative— **Paul Ellenberg**

AR No. 250966

Ph: 0417 930 433

Email: [paul@fortunafinancial.com.au](mailto:paul@fortunafinancial.com.au)

Authorised Representative— **Michael Michalczyk**

AR No. 1001588

Email: [michael@fortunafinancial.com.au](mailto:michael@fortunafinancial.com.au)

Ph: 0488 111 558

**Our AFS licensee—AD Advisory Services Pty Ltd**

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AFS Licence No: 237058

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## HOW WE PROTECT YOUR PRIVACY?

We are committed to protecting your privacy. We use the information you provide us to advise you on your financial circumstances, goals and strategies. We or our Advisers may provide your information to the product issuers with whom you choose to deal (and their representatives) and our related entities. When your Adviser recommend a financial product or service, they will provide the product providers PDS or disclosure document to you which will outline their privacy policy. We do not, nor do our Advisers, trade, rent or sell your information.

If you don't provide us with full information, we can't properly advise or assist you with your financial service's needs. If you request us to provide you with services or monitor your accounts via the internet while you are in the European Union (EU) you will need to provide us with written consent to do so, as you may have different rights while in the EU. If your Adviser leaves us and starts providing financial services under another AFS License, your information may be transferred to the new licensee. You will be advised of any such transfer prior to it taking place and you will be given the opportunity to remain with one of our or our AFS Licensees Advisers if you prefer to do so.

We, our Advisers or our AFS Licensee may disclose your information to recipients in the United States of America for the purposed of required transaction notifications (E.g. Form W-8 BEN). We, our Advisers or our AFS Licensee may also store your information in the internet 'cloud' and external data storage providers or other companies to backup and ad-hoc store our electronic data. Therefore, your information may be disclosed to recipients in overseas countries. We, our Advisers or our AFS Licensee, will not be accountable for any recipient's breach of Australian privacy laws and you will not be able to seek redress under those laws.

For more information about how we comply with the requirements of the Privacy Act and Australian Privacy Principles, to access the information we held about you, how to have it corrected and how to complain if you think we or our



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Advisers have breached the privacy law, ask for a copy of our Privacy Policy by contacting us, via the contact details listed herein.

### **ANTI-MONEY LAUNDERING AND COUNTER TERRORISM**

As a financial service provider, we and our AFS license have an obligation under the Anti-Money Laundering and Counter Terrorism Finance Act 2006 (Cth) to verify your identity and the source of any funds. This means that we will ask you to present identification documents to meet assessment requirements such as your passport or driver's license and other documents, if applicable. We will also retain copies of this information. In connection with providing our services to you, we may disclose the information you have provided to our AFS licensee, Regulators, other professionals such as financial institutions, insurance providers, superannuation trustees, product issuers and our service providers.

